

## Explanation of variances – pro forma

Name of smaller authority: **Fornham All Saints Parish Council**

County area (local councils and parishes): **West Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	40,132	29,624				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,175	25,109	934	3.86%	NO		
3 Total Other Receipts	2,375	8,077	5,702	240.08%	YES		£1880 insurance claim, £3973 VAT reclaim for previous 2 years
4 Staff Costs	8,040	6,048	-1,992	24.78%	YES		Part of the year was covered by Locum Clerk under contract, until replacement Clerk was employed, at a lower rate
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,018	29,113	95	0.33%	NO		
7 Balances Carried Forward	29,624	27,649				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,624	27,649				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	145,209	145,392	183	0.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable